



Product Disclosure Statement

1st of July 2019

1 Our Contact Details

Lagoon Markets Pty Ltd

(ABN 16 055 971 232)

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AFS Licensee: 237244

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2 Key information

Lagoon Markets Pty Ltd (**Lagoon**) ACN 055 971 232, AFSL 237244 is the provider of the financial products described in this Product Disclosure Statement (**PDS**). This PDS is for the information of clients contracted directly with Lagoon only. This PDS is not for the information of any other client contracted with any other Australian Financial Services Licence (**AFSL**) holder, including any white label client of Lagoon from time to time.

Should you have any queries about this document, please do not hesitate to contact us. Our contact details are at the start of this PDS.

This PDS explains everything you need to know about the products we can offer you. It is designed to:

- provide you with the information you need to determine whether the products we offer are appropriate for your needs;
- explain the rights and obligations associated with our products; and
- help you to compare products.

3 What we are authorised to do

Lagoon holds an AFSL (237244) which authorises us to provide the following products and services to both retail and wholesale investors:

- Provide general financial product advice in deposit and payment products; derivatives; debentures, stocks or bonds issued or proposed to be issued by a government; and securities;
- Deal in by issuing, applying for, acquiring, varying or disposing of a financial product in these classes: derivatives
- Deal in by applying for, acquiring, varying or disposing on behalf of another person of financial products in these classes: deposit and payment products, derivatives; debentures, stocks or bonds issued by a government; securities; and
- Underwriting interests in a managed investment scheme and an issue of securities.

4 The services we provide

Lagoon provides clients with information in relation to a list of available brokers which Lagoon is able to assist clients in opening a trading account with. Lagoon only provides general information and not personal advice which takes into account client's personal objectives, financial situation and needs.

Lagoon is able to assist clients open accounts with the following brokers (**Lagoon's/our selected brokers**):

- ADS Securities LLC
- AVA Trade Ltd
- AxiCrop Financial Services Pty Ltd
- IFS Markets Pty Ltd
- FP Markets Pty Ltd
- FXCM Markets Limited
- FxPro Global Markets Ltd
- GAIN Global Markets, Inc
- GKFX Prime Investment Group Ltd
- GO Markets Pty Ltd

- Hantec Markets (Australia) Pty Ltd
- IFM Trade (Intelligent Financial Markets Pty Ltd)
- Rakuten Securities Australia Pty Ltd
- ThinkMarkets (Think Capital Limited)

5 Benefits of using our services

Lagoon is a one-stop shop for clients when it comes to opening an account with our selected brokers. We provide clients with the convenience of being provided information about each broker as well as instructions on how to open an account with one or more of our brokers, all from one source.

6 Potential risks of using our services

There are certain risks of engaging in any type of trading. Clients should read PDS, FSG and other disclosure documents provided by any brokers they wish to create an account with before proceeding with opening an account and trading on them.

Lagoon minimises any risks for ourselves and clients using our services by ensuring we meet all our AFS Licence obligations such as making sure our staff are adequately trained in relation to giving advice and collecting and monitoring KYC documents. Our staff are trained to understand the difference between providing general and personal advice, and will never provide you with personal advice (i.e. advice which takes into account your personal goals, financial circumstances or needs). If you require personal advice, you should contact your financial adviser.

7 Costs, fees and charges

Referral fees/commission:

Each broker pays Lagoon a referral fee. Most of this referral fee is paid to Lagoon's IBs, and Lagoon keeps a portion of this fee.

Service fees:

Lagoon charges its IB a service fee for using its technical systems, being its CRM system, intelligent transactions settlement system and FM Fintech products.

Remuneration and benefits for employees and directors:

Lagoon's employees and directors are remunerated by way of salary and other employee benefits. They may also be eligible for a discretionary bonus which is based on achievement of predetermined business objectives such as contribution to profit, client service, client satisfaction, risk management and leadership/team contribution.

8 What should you do if you have a complaint?

In the event you have a complaint about us, you can contact your Lagoon representative you have been dealing with to discuss your complaint.

If your complaint is not satisfactorily resolved within fourteen (14) days, please contact Lagoon by telephone or in writing, Lagoon's Complaints Manager using the contact details on page 1 of this PDS.

We will try and resolve your complaint quickly, fairly and within prescribed time frames, but no longer than forty-five (45) days after the receipt of the complaint.

If the complaint cannot be resolved to your satisfaction you have the right to refer the matter to the Australian Financial Complaints Authority (**AFCA**) which is an external complaints service, of which Lagoon is a member:

You can contact the AFCA 9:00am-5:00pm AEST on weekdays by telephoning 1800 931 678, or in writing at:

Australian Financial Complaints Authority Limited
GPO Box 3
Melbourne VIC 3001, Australia

You can also contact the AFCA through their website: www.afca.org.au

9 ANTI-MONEY LAUNDERING & COUNTER TERRORISM FINANCING (AML/CTF)

Lagoon is bound by laws for the prevention of money laundering and the financing of terrorism, including the Anti-Money Laundering and Counter-Terrorism Financing Act 2006 (**AML / CTF Laws**). By completing the Application Form, you agree that:

- You do not create an account with Lagoon under an assumed name;
- Any money used by you to invest in Units is not derived from or related to any criminal activities;
- Any proceeds of your investment will not be used in relation to any criminal activities;
- If we ask, you will provide us with additional information we reasonably require for the purposes of AML / CTF Laws (including information about a Client, any beneficial interest in the Account, or the source of funds used to invest);
- We may obtain information about you or any beneficial owner of the account from third parties if we believe this is necessary to comply with AML / CTF Law; and
- In order to comply with AML / CTF Laws we may be required to take action, including:
 - Delaying or refusing the processing of any application or transfer; or
 - Disclosing information that we hold about you or any beneficial owner of the Unit to our service providers, or relevant regulators of AML / CTF Laws (whether in or outside of Australia).